



Press Release

**INDEL B LAUNCHES THE 2025 SHARE BUYBACK PROGRAM**

*Sant'Agata Feltria (Rimini), 09 July 2025* – **Indel B S.p.A.** – company listed on the Borsa Italiana EXM, heading a group that operates in the production of cooling and conditioning systems for *mobile* and *mobile living* for the *automotive*, *hospitality* and *leisure time* markets (pleasure boating and recreational vehicles) - announces that the Board of Directors, which met today, resolved to initiate the program for the purchase and disposal of treasury shares (the "Program") authorized by the Shareholders' Meeting on May 23, 2025, subject to revocation, for the not executed part, of the previous resolution authorizing the purchase and disposal of treasury shares adopted by the Shareholders' Meeting on May 24, 2024.

The Board of Directors also resolved to give the mandate to Intesa Sanpaolo S.p.A. to coordinate and/or execute with discretion and in full independence from the Company the Program itself.

By way of example, the program is preordained for the following purposes: (i) to implement equity incentive plans in whatever form they are structured; (ii) to equip itself with a portfolio of treasury shares that it can dispose of in the context of extraordinary finance operations and/or other uses deemed to be of financial-management and strategic interest to the Company; (iii) to use its shares as an investment object for the efficient use of the liquidity generated by the Company's characteristic activities; (iv) to contain abnormal price movements and regularize trading and price trends, in support of stock liquidity and market efficiency.

The Program provides for the purchase of treasury shares, in one or more transactions, up to a maximum number which, taking into account the Indel B shares held from time to time in the portfolio by the Company and its subsidiaries, does not exceed in the aggregate the fifth part of the Company's share capital, pursuant to articles 2357 and 2357-ter of the Italian Civil Code, that is for a maximum quantity of 100,000 shares and for a maximum aggregate countervalue of €2.5 million or any different maximum amount provided for by the law in force at the time.

Purchases shall be made for a unitary price, no less and no more than 20% with respect to the official stock market price of the shares recorded by Borsa Italiana S.p.A. in the session prior to each individual transaction and in any case in compliance with the terms and conditions set out by applicable national and European Community legislation and admitted market practices in force at the time, and in particular:

- no shares may be purchased at a price higher than the highest price between the price of the last independent transaction and the price of the highest current independent bid on the trading venue where the purchase is made;
- in terms of volume, the daily purchase quantities will not exceed 25% of the average daily trading volume of Indel B stock in the 20 trading days preceding the purchase dates.

The authorization has a maximum planned duration of 18 months - pursuant to Articles 2357, paragraph 2, and 2357-ter of the Civil Code, as of May 23, 2025, unless terminated earlier, while the disposal of the same shares is not subject to time limits in order to allow the Board of Directors to avail itself of maximum flexibility in the interest of the Company.

To date, the Company holds 576,781 treasury shares in its portfolio, equal to 9.87% of the share capital.

*Indel B S.p.A. is a Company listed on the EXM segment of Borsa Italiana (the Italian Stock Exchange) and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and that has been active for the last 50 years in the mobile cooling sector applicable to the "Automotive" and "Leisure time" segments, and in the cooling sector in the "Hospitality" segment. The Group also operates in mobile climate control sector, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the "Cooling Appliances" sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 111 million.*

#### **Contact details**

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